

Financial Situation

2019 – 2021

Balance – account 2019 – 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenue			
Balance of bank account	21.581,36 €	8.835,58 €	137,92 €
Kuper Servicemeeting 2019	594,00 €		
Membership fee	41.910,50 €	41.940,00 € ^{14 members}	41.940,00 € ^{14 members}
Total	<u>64.085,86 €</u>	<u>50.775,58 €</u>	<u>42.077,92 €</u>
Expenses			
Contracted Staff	22.610,00 €	22.325,00 €	22.610,00 €
Travel Expenses, Staff/Board	0,00 €	0,00 €	3.389,42 € ^{USA + NL}
Info-/Service-Meetings	0,00 €	5.133,30 € ^{deposit and cancellation fee hotel it is for 2019, no costs in 2020}	5.721,06 € ^{USA}
Annual General Meeting	0,00 €	1.152,31 €	557,54 €
Website/Maintenance	48,13 €	100,30 €	595,28 €
Various Expenses	344,72 €	203,30 €	83,30 €
Bank Charges	280,51 €	280,01 €	285,73 €
Total	<u>23.283,36 €</u>	<u>29.194,22 €</u>	<u>33.242,33 €</u>
Balance of bank account	<u>40.802,50 €</u>	<u>21.581,36 €</u>	<u>8.835,58 €</u>

Balance – portfolio 2019 – 2021

Portfolio Summary	2021	2020	2019
Beginning value as of 12/31	49.372,24 €	50.964,14 €	44.354,71 €
Change in investment value	5.430,34 € ^{11,0%}	-1.591,90 € ^{-3,1%}	6.609,43 € ^{14,9%}
	54.802,58 €	49.372,24 €	50.964,14 €
Sale shares	0,00 €	0,00 €	0,00 €
Ending value as of 12/31	54.802,58 €	49.372,24 €	50.964,14 €
Value account as of 12/31	1.815,63 €	1.067,80 €	204,37 €
Interest ./ tax	916,60 €	813,24 €	931,11 €
Transfer to bank account	0,00 €	0,00 €	0,00 €
Transfer from portfolio	0,00 €	0,00 €	0,00 €
Transaction costs and fees	-72,29 €	-65,41 €	-67,68 €
	2.659,94 €	1.815,63 €	1.067,80 €
Total Portfolio Account Value	57.462,52 €	51.187,87 €	52.031,94 €

Financial situation 2021

Development bank account:

As last year:

Because of no travel costs and no costs for the planned Technical Meeting and AGM due to Corona pandemic the expenses are much lower.

The balance of the bank account is again higher than last year.

Forecast 2022

Development bank account:

Due to the fact that we do not have any meetings in personal in 2022 it was decided that the membership fee 2022 is 300 € per member.

The expenses are nearly the same as 2021. There are no costs for meetings again. So, the balance of bank account at the end of the year will also nearly the same as 2021.

	<u>2022 forecast</u>
Revenue	
Balance of bank account	40.802,50 €
Membership fee	4.169,00 €
Total	<u>44.971,50 €</u>
Expenses	
Contracted Staff	22.610,00 €
Travel Expenses, Staff/Board	0,00 €
Info-/Service-Meetings	0,00 €
Annual General Meeting	0,00 €
Website/Maintenance	95,48 €
Various Expenses	400,00 €
Bank Charges	200,00 €
Total	<u>23.305,48 €</u>
Balance of bank account	<u>21.666,02 €</u>